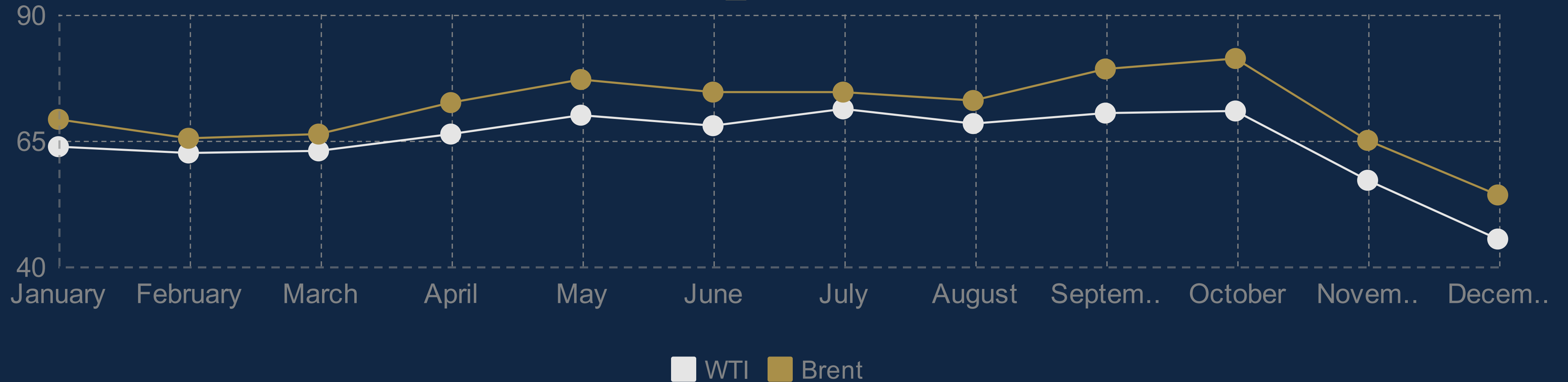


OFFSHORE RIGS

2018: THE YEAR IN REVIEW

Oil prices

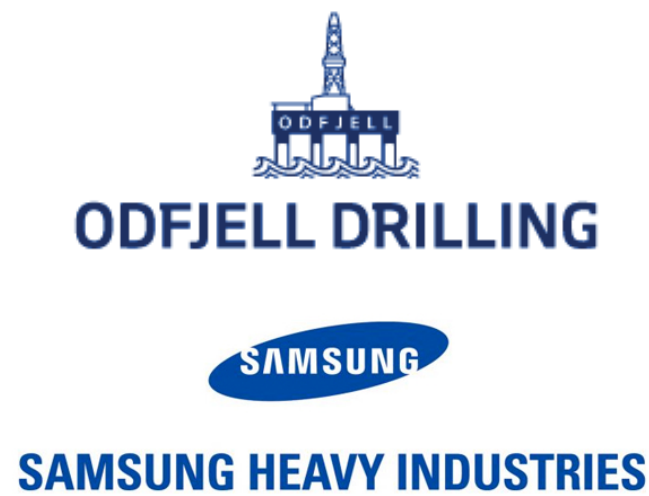


7 major transaction announcements

Borr acquires Paragon;
\$235m



Odjfell acquires Stena Midmax HE semisub for \$505m



Borr acquires five newbuild jackups for \$745m



Enesco and Rowan announce merger



Hayfin/Transocean acquire the West Rigel HE semisub for \$500m



Northern Drilling acquires two 7th gen drillships for \$296m each



Transocean acquires Ocean Rig; \$2.7b

9 other transactions



Stena Clyde (SS, \$11m)



Noble Johnny Whitstine (JU, 93.75m)



3 jackups (\$83m)



Deepsea Metro I (DS, \$262.5m)



Soehanah (JU, \$84m)



Vantage 260 (JU, \$5.1m)



Drill Force I (JU) from North Star Oil

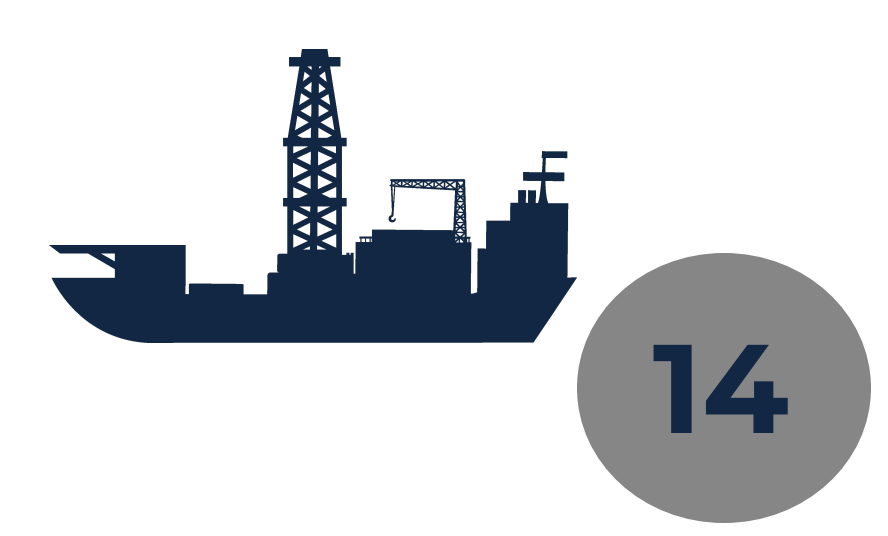
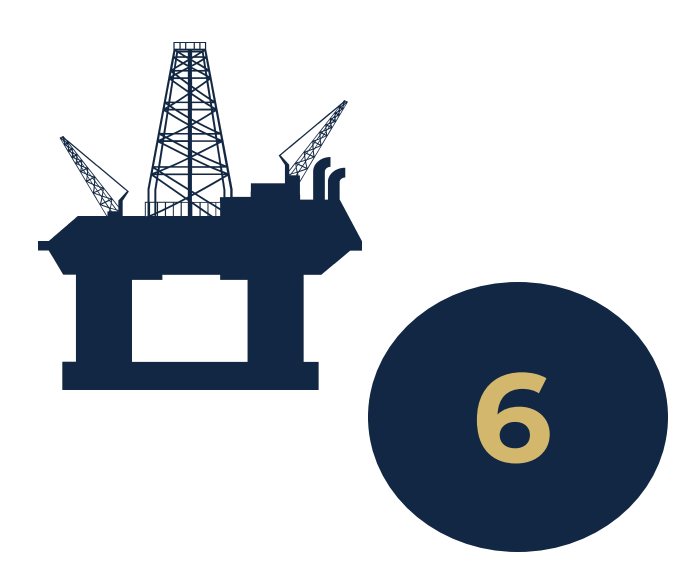
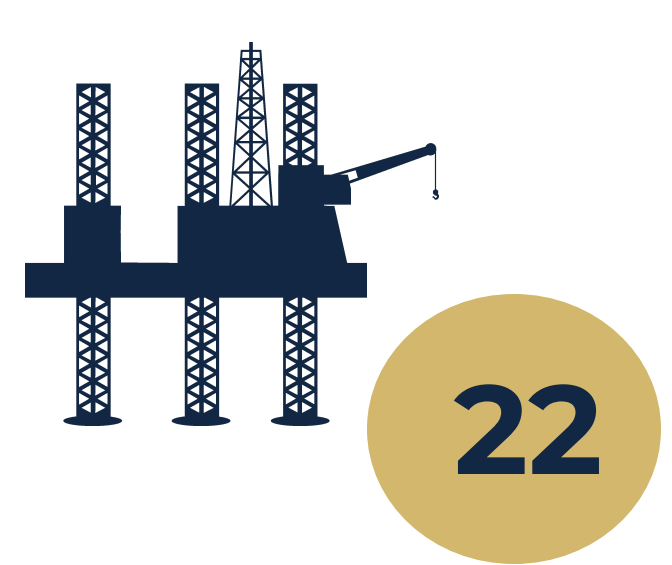


Ocean Scepter (JU, \$68.5m)



2 jackups (\$77m)

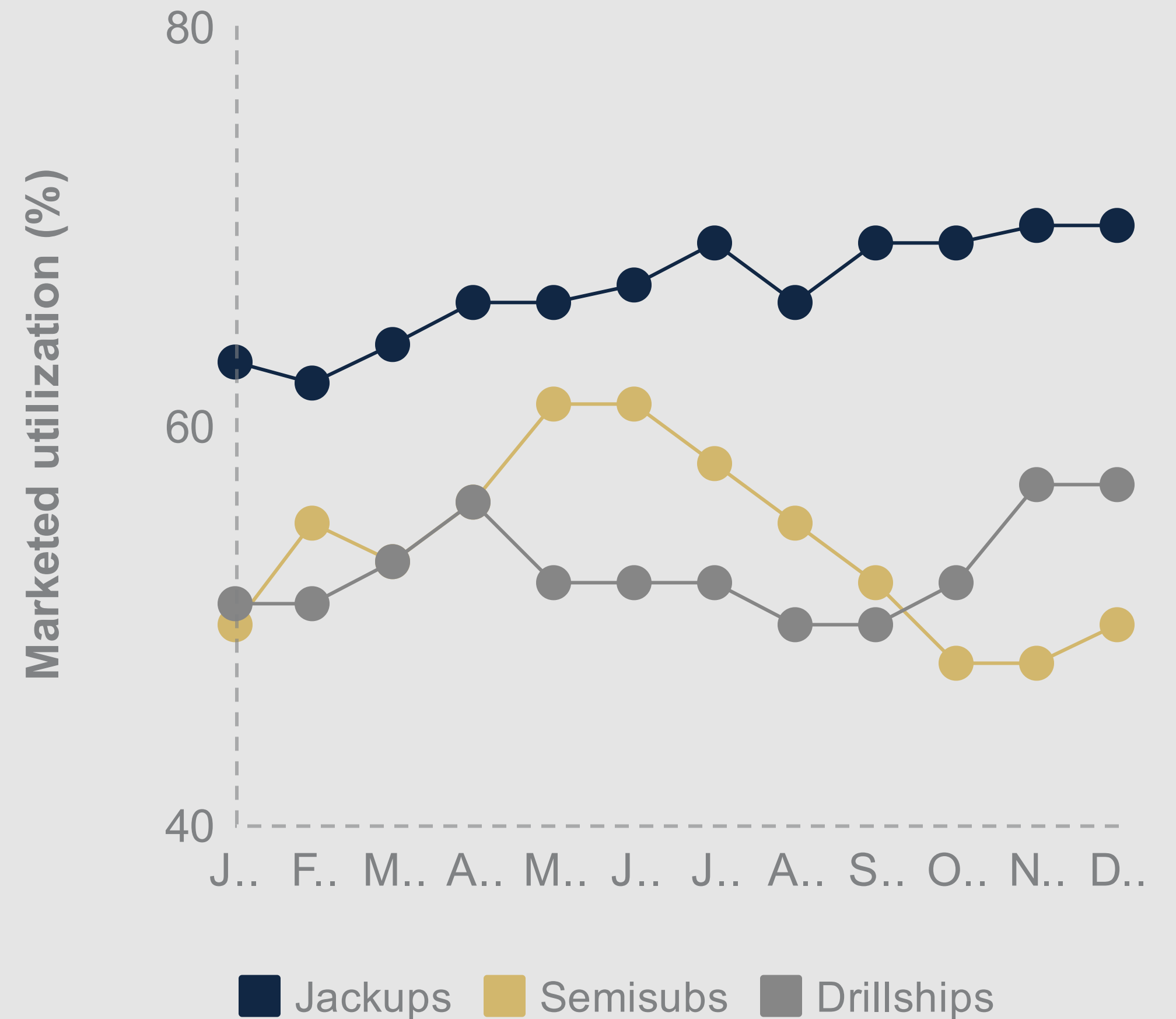
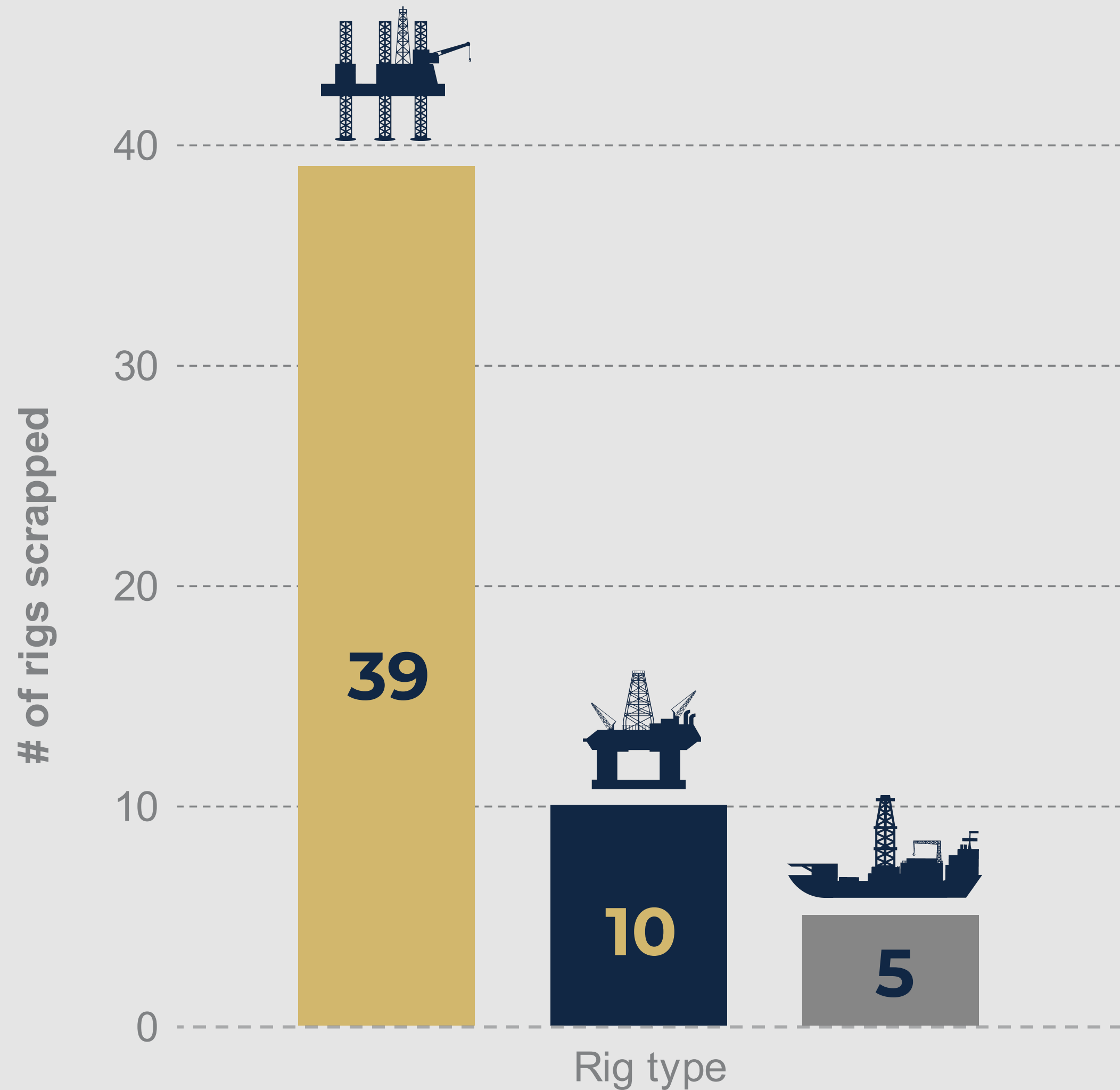
42 total rig sales for drilling operations



Excludes Enesco-Rowan - deal did not close in 2018

54 rigs sold for scrapping or conversion

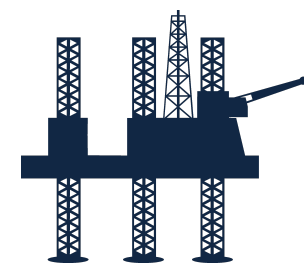
64% utilization



241

years of backlog added

178



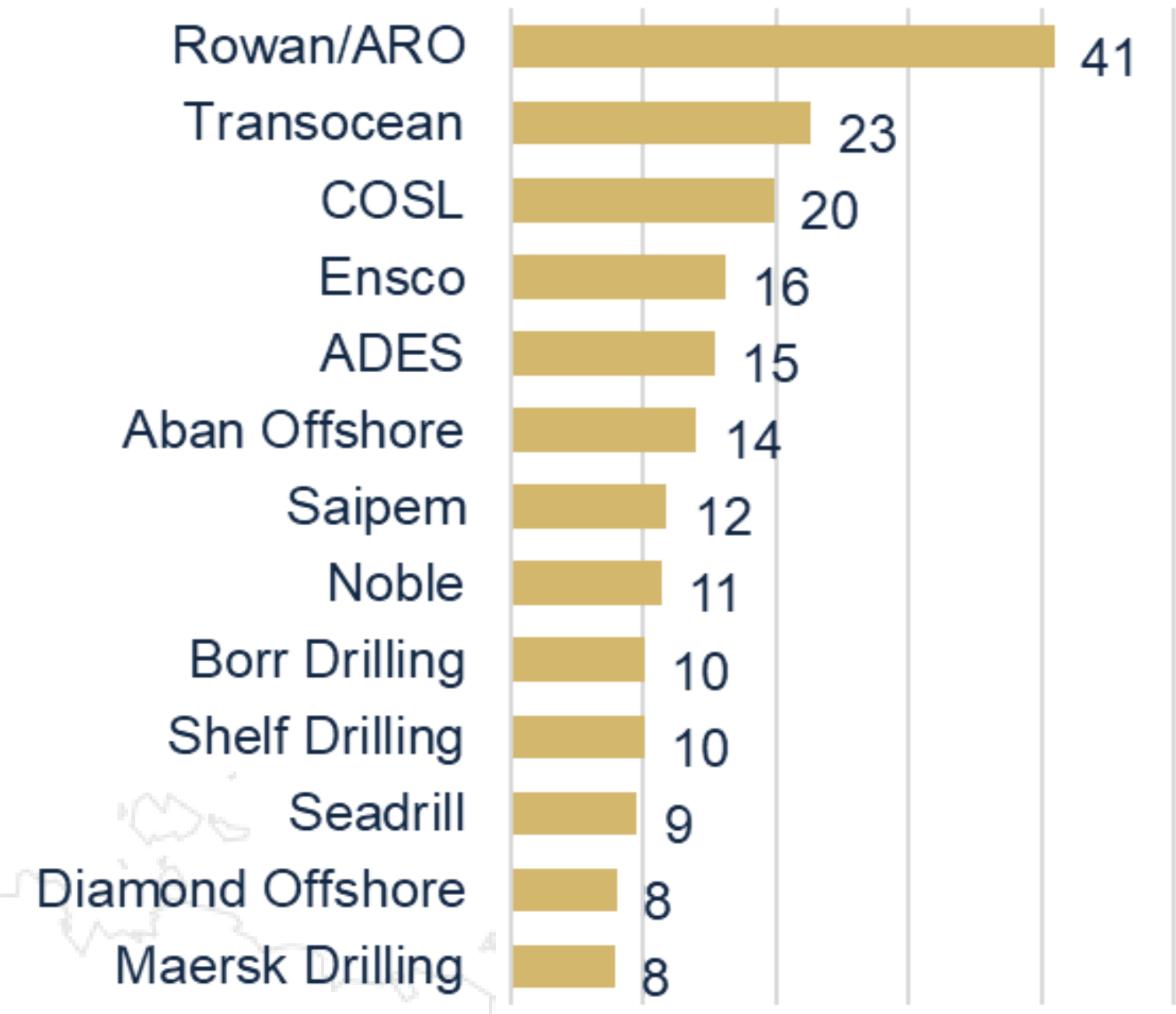
36



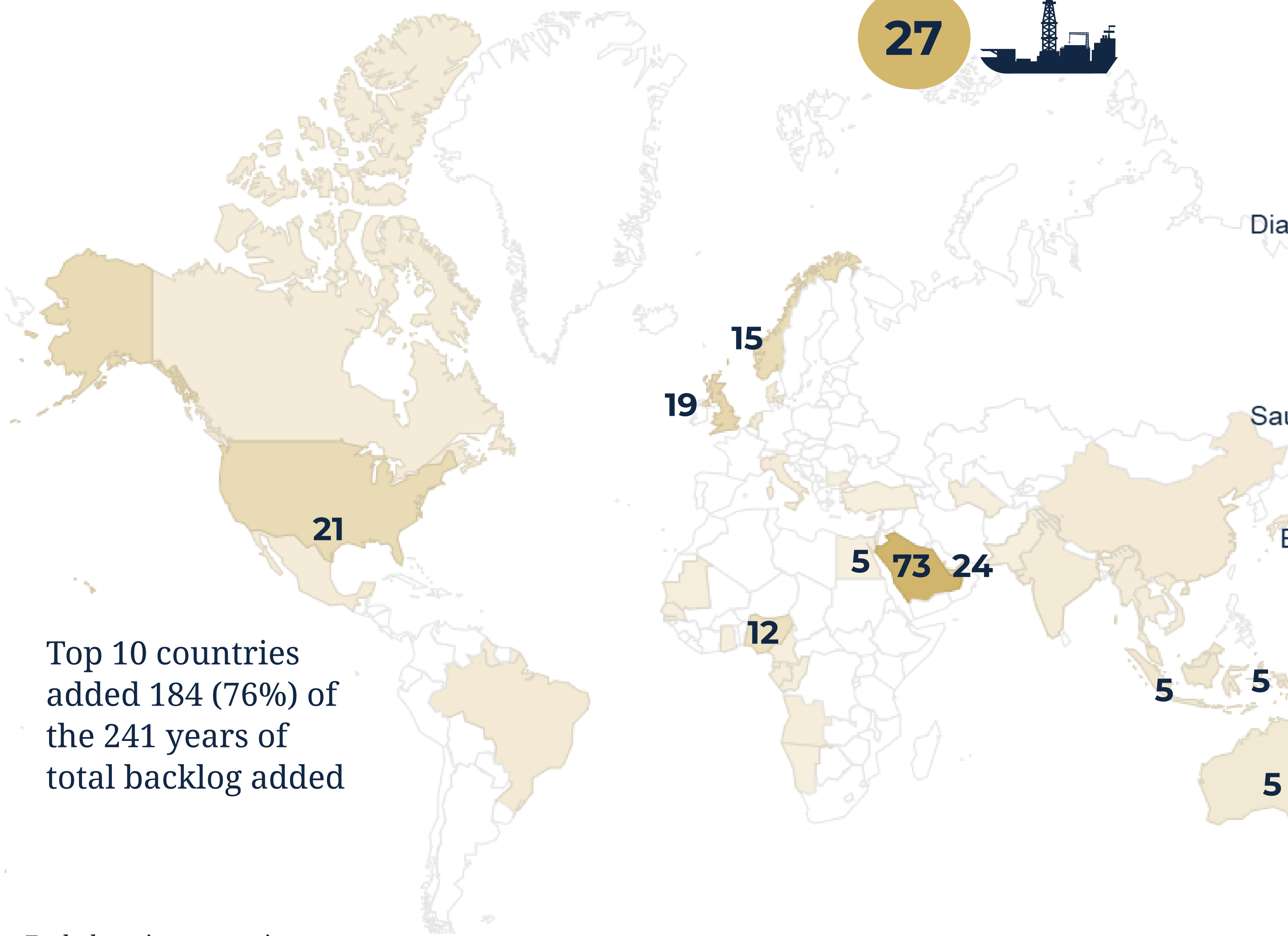
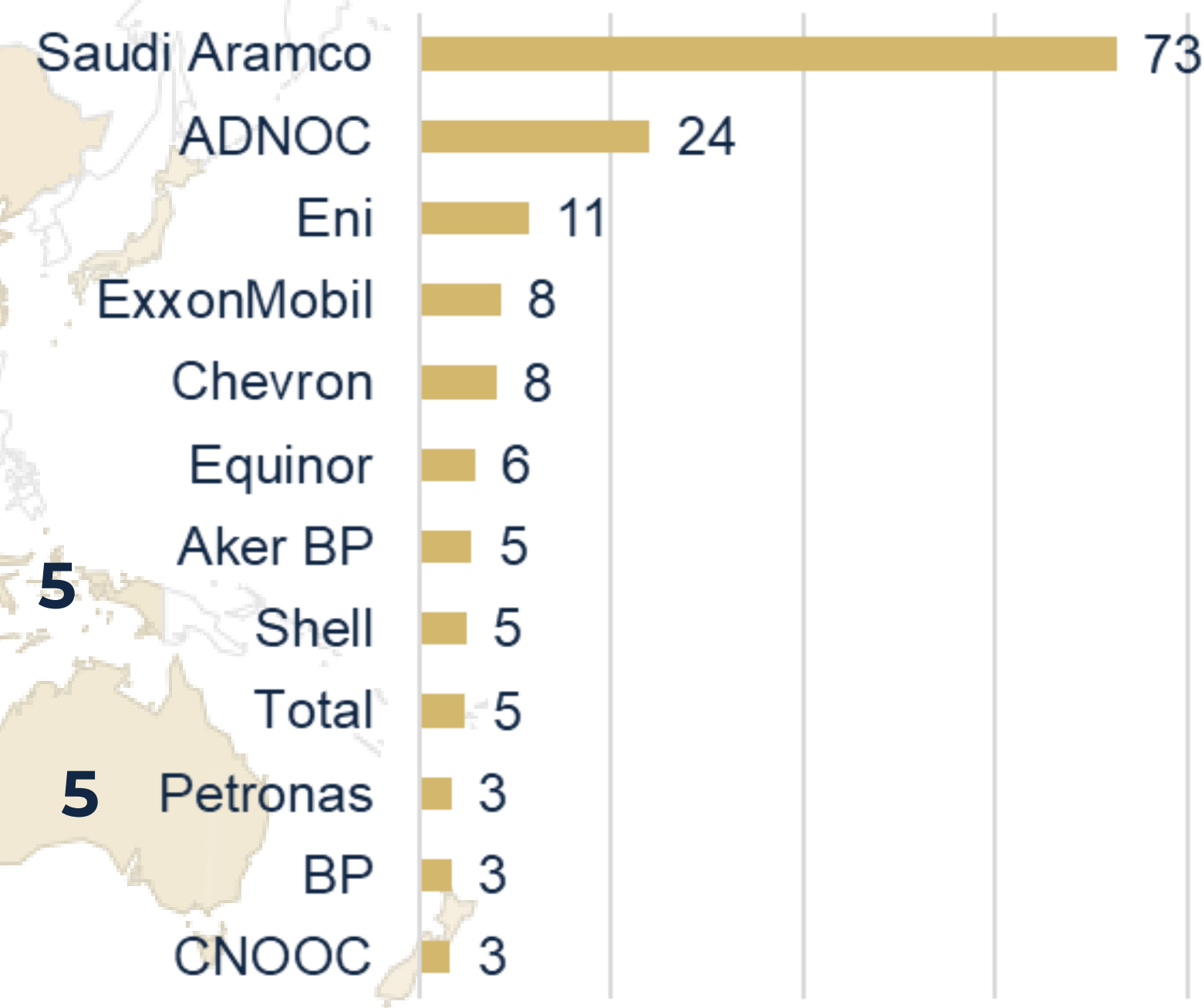
27



Top contractors by backlog years added



Top operators by backlog years added

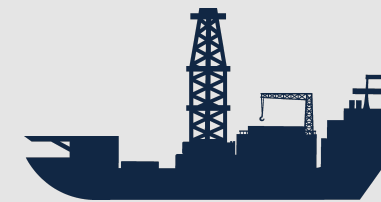
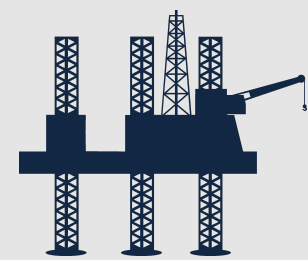
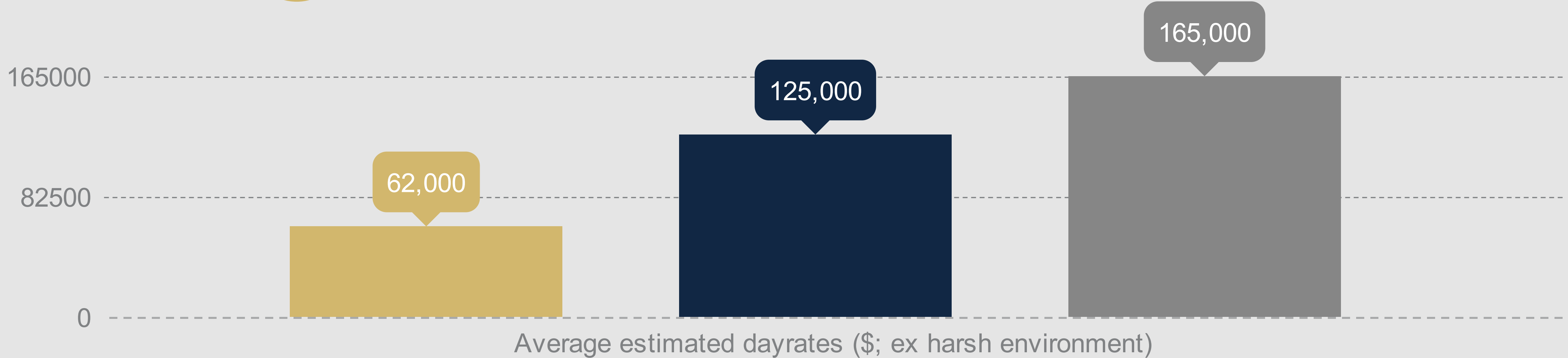


Top 10 countries added 184 (76%) of the 241 years of total backlog added

Excludes minor extensions

Dayrates

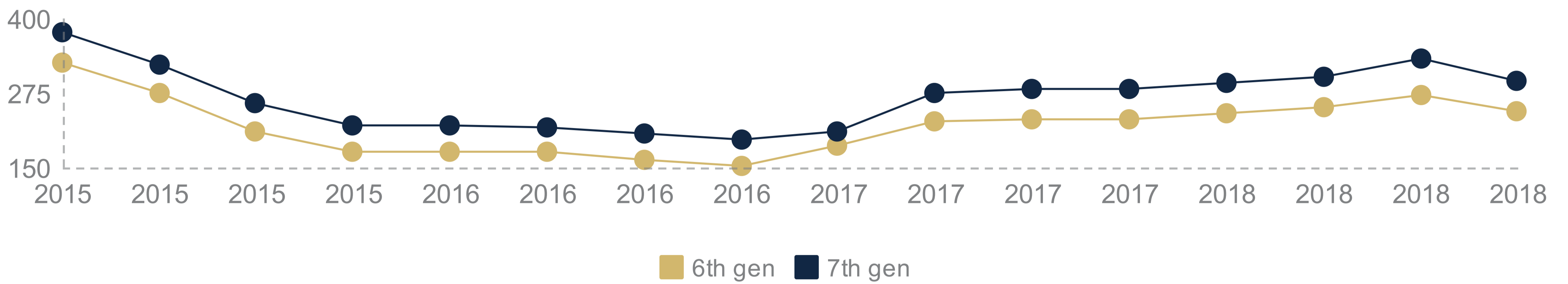
not yet rising



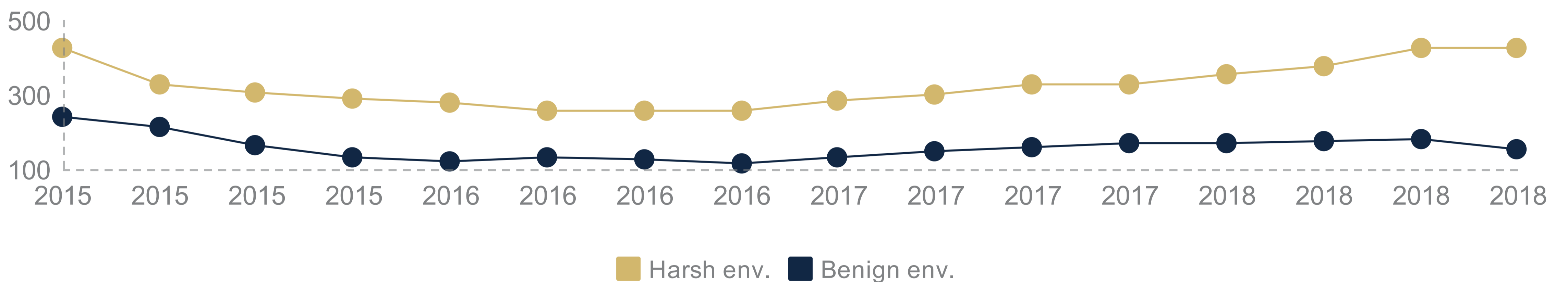
Rig values

Average quarterly values
Values for individual rigs in Bassoe Analytics may vary from the data in this chart

UDW Drillships



6th gen semisubs



Premium jackups (less than 5 years old)

