



# Fleet Status Report

2<sup>nd</sup> January 2019




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**New Contracts / Extensions / Ammendments****Odin:**

- New contract: March 2019 to November 2019, Operator Undisclosed, Mexico

**Frigg:**

- Exercised Option: January 2019 to October 2019, Total, Nigeria
- Assignment: April 2019 to October 2019, Shell, Nigeria

**C20051:**

- Exercised Option: January 2019 to February 2019, Total, Netherlands

**MSS1:**

- Contract Extension: March 2019 to April 2019, TAQA, UK (slot in the current contract)

**Letters of Intent / Negotiations****Prospector 5:**

- Advanced Negotiations: late 1Q2019 to 1Q2020, North Sea

**C20051:**

- Advanced Negotiations: 2Q2019 to 4Q2019, North Sea

This summary is provided as a courtesy and is not intended to replace a detailed review of the Fleet Status Report. This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

**Forward Looking Statements:**

The statements described in this status report that are not historical facts are "Forward Looking Statements".

Forward Looking Statements reflect management's current expectations and assumptions, and are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. No assurance can be given that the expectations expressed in these Forward-Looking Statements will prove to be correct. Actual results could differ materially from expectations expressed in, or implied by, the Forward-Looking Statements if one or more of the underlying assumptions or expectations proves to be inaccurate or is unrealised. These include, but are not limited to, changes to commencement dates, contract duration, earned day rates, locations and other contractual terms; risks relating to the delivery of drilling rigs under construction; sale and purchase of drilling units; oil and gas prices; and risks associated with international operations generally.

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## Borr Drilling

### Fleet Status Report - 2<sup>nd</sup> January 2019

Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
<b>Premium Jack-Ups</b>								
Galar	PPL Pacific Class 400	400 ft	2017	Available			Singapore	Warm Stacked
Gersemi	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Grid	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Gunnlod	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Gyme	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Idun	KFELS Super B Bigfoot Class	350 ft	2013	Available			Singapore	Warm Stacked
Saga	KFELS Super B Bigfoot Class	400 ft	2018	Available			Singapore	Warm Stacked
Skald	KFELS Super B Bigfoot Class	400 ft	2018	Available			Singapore	Warm Stacked
Mist	KFELS Super B Bigfoot Class	350 ft	2013	KrisEnergy	November - 2018	February - 2019	Thailand	Operating
Odin	KFELS Super B Bigfoot Class	350 ft	2013	Available	December - 2018	February - 2019	Singapore	Activation and Mobilization
				Undisclosed	March - 2019	November - 2019	Mexico	Committed
Frigg <sup>1</sup>	KFELS Super A	400 ft	2013	Total	January - 2019	March - 2019	Nigeria	Committed
				Shell (via Assignment)	April - 2019	October - 2019	Nigeria	Committed with option to extend
Prospector 5 <sup>1</sup>	F&G, JU2000E	400 ft	2014	Nexen	August - 2018	February - 2019	United Kingdom	Operating
Prospector 1 <sup>1</sup>	F&G, JU2000E	400 ft	2013	Tulip	December - 2018	May - 2019	Netherlands	Operating with option to extend
Gerd	PPL Pacific Class 400	400 ft	2018	Available	September - 2018	March - 2019	Singapore	Activation and Mobilization
				Exxon	March - 2019	March - 2021	Nigeria	Committed with option to extend
Groa	PPL Pacific Class 400	400 ft	2018	Available	September - 2018	April - 2019	Singapore	Activation and Mobilization
				Exxon	April / May - 2019	April / May - 2021	Nigeria	Committed with option to extend
Ran <sup>1</sup>	KFELS Super A	400 ft	2013	Available	September - 2018	April - 2019	Netherlands	Activation and Mobilization
				Spirit Energy	April - 2019	March - 2020	United Kingdom	Committed
Norve	PPL Pacific Class 400	400 ft	2011	Perenco	September - 2018	April - 2019	Gabon	Operating
				RoyalGate Energy	May - 2019	June - 2019	Equatorial Guinea	Committed
				BW Energy Dussafu	July - 2019	April - 2020	Gabon	Committed
Natt	PPL Pacific Class 400	400 ft	2018	Available	October - 2018	March - 2019	Singapore	Activation and Mobilization
				First E&P	March / April - 2019	March / April - 2021	Nigeria	Committed with option to extend
<b>Standard Jack-Ups</b>								
C20051	CFEM T-2005-C	360 ft	1982	Total	September - 2018	February - 2019	Netherlands	Operating
Dhabi II	Baker Marine BMC-150 ILC	150 ft	1981	NDC (ADOC)	April - 2017	July - 2019	United Arab Emirates	Operating
B152	Baker Marine BMC-150 ILC	150 ft	1982	NDC (ADOC)	April - 2017	November - 2019	United Arab Emirates	Operating
B391	Baker Marine Europe Class	250 ft	1981	Spirit Energy	March - 2018	December - 2019	United Kingdom	Operating with option to extend
<b>Semi-Submersible</b>								
MSS1	Offshore Company (IDC) SCP III M2	1500 ft	1979	TAQA	March - 2018	November - 2019	United Kingdom	Operating with option to extend



## Borr Drilling

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<b>Jack-Ups Under Construction</b>								
Njord	PPL Pacific Class 400	400 ft		Under Construction			PPL shipyard, Singapore	Rig Delivery in January - 2019
Hild	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2019
Heimdall	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in January - 2020
Hermod	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in April - 2020
Huldra	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2020
Tivar	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2020
Heidrun	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2020
Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2020
Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in December - 2020
<b>Cold Stacked Jack-Ups</b>								
Atla	F&G, JU 2000	400 ft	2003				United Arab Emirates	
Balder	F&G, JU 2000	400 ft	2003				Cameroon	
Baug <sup>1</sup>	F&G, Mod VI Universe Class	394 ft	1991				United Kingdom	Not Marketed
Eir <sup>1</sup>	F&G, Mod VI Universe Class	394 ft	1999				United Kingdom	Not Marketed

1 - HD/HE Capability.

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		Operating / Committed	Available	Cold Stack	Under Construction
Premium Jack-Ups	29	10	8	2	9
Standard Jack-Ups	6	4		2	
Total Jack-Ups	35				
Semi - Submersible	1	1			
Total Fleet	36	15	8	4	9

**Fleet Status Report - 2<sup>nd</sup> January 2019**

Rig Name	Location	2018				2019				2020				2021				
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>Premium Jack-Ups</b>																		
Galar	Singapore	Available - Warm Stacked																
Gersemi	Singapore	Available - Warm Stacked																
Grid	Singapore	Available - Warm Stacked																
Gunnlod	Singapore	Available - Warm Stacked																
Gyme	Singapore	Available - Warm Stacked																
Idun	Singapore	Available - Warm Stacked																
Saga	Singapore	Available - Warm Stacked																
Skald	Singapore	Available - Warm Stacked																
Mist	Thailand					Kris Energy												
Odin	Singapore					Acti. & Mob.	Undisclosed											
Frigg <sup>1</sup>	Nigeria	Total				Total	Shell (via Assignment)			Option								
Prospector 5 <sup>1</sup>	United Kingdom	Available - Warm Stacked	Nexen															
Prospector 1 <sup>1</sup>	Netherlands	Available - Warm Stacked	Tulip															
Gerd	Singapore / Nigeria				Activation & Mobilization	Exxon							2 x 1 Year Optional Period				→	
Groa	Singapore / Nigeria				Activation & Mobilization	Exxon							2 x 1 Year Optional Period				→	
Ran <sup>1</sup>	Netherlands / United Kingdom				Activation & Mobilization	Spirit Energy												
Norve	Gabon / Equatorial Guinea	BW Energy Dussafu		Perenco		RoyalGate	BW Energy Dussafu											
Natt	Singapore / Nigeria				Activation & Mobilization	First E&P							1 Year Optional Period				→	
<b>Standard Jack-Ups</b>																		
C20051	Netherlands		Perenco		Total													
Dhabi II	United Arab Emirates	NDC (ADOC)																
B152	United Arab Emirates	NDC (ADOC)																
B391	United Kingdom		Spirit Energy			Up to 13 option wells (425 days)												
<b>Semi-Submersible</b>																		
MSS1	United Kingdom		TAQA			Up to 5 option wells (375 days)												



Borr Drilling

Fleet Status Report - 2<sup>nd</sup> January 2019

Rig Name	Location	2018				2019				2020				2021			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Jack-Ups Under Construction</b>																	
Njord	PPL shipyard, Singapore	Rig Delivery in January - 2019															
Hild	KFELS shipyard, Singapore	Rig Delivery in October - 2019															
Heimdal	KFELS shipyard, Singapore	Rig Delivery in January - 2020															
Hermod	KFELS shipyard, Singapore	Rig Delivery in April - 2020															
Huldra	KFELS shipyard, Singapore	Rig Delivery in July - 2020															
Tivar	KFELS shipyard, Singapore	Rig Delivery in July - 2020															
Heidrun	KFELS shipyard, Singapore	Rig Delivery in October - 2020															
Vale	KFELS shipyard, Singapore	Rig Delivery in October - 2020															
Var	KFELS shipyard, Singapore	Rig Delivery in December - 2020															
<b>Cold Stacked Jack-Ups</b>																	
Atla	United Arab Emirates																
Balder	Cameron																
Baug <sup>1</sup>	United Kingdom	Not Marketed															
Eir <sup>1</sup>	United Kingdom	Not Marketed															
		Contract				Option				Available				Under Construction			

1 - HD/HE Capability.

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